GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

IT,E&C Department – IT Promotion – Andhra Pradesh Integrated Innovation and Technology (IIT) Policy 2017-2020 – Proposal from M/s Franklin Templeton Investments and M/s Innova Solutions seeking relaxations in IIT Policy – Certain Relaxations given to M/s Franklin Templeton Investments and M/s Innova Solutions – Amendment – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS AND COMMUNICATIONS (Promotions) DEPARTMENT

G.O.MS.No. 8 Dated: 30-04-2018

Read the following:

1. G.O.MS.No.2, IT,E&C (Promotions) Department, Dated.11.01.2018.
2. NF No. APEITA-11/21/2017-PRESIDENT-APEITA, Dated.22.03.2018.

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ORDER

In the G. O 1st read above, based on the SIPB decision, Government had issued orders for certain relaxations in Andhra Pradesh Integrated Innovation and Technology Policy 2017-2020 given to M/s Franklin Templeton Investments and M/s Innova Solutions.

2. In the proposal 2nd read above, M/s Franklin Templeton Investments (FTI) has requested for allotment of total 40 Acres of fully developed land for themselves and that they will acquire the land in phases as required in line with activities proposed to setup an "Integrated Innovation and Technology" Campus in Visakhapatnam.

3. Government after careful examination hereby issued orders amending the Para-5(a) of G.O.MS.No.2, IT,E&C (Promotions) Department, Dated.11.01.2018 as given below:

AMENDMENT

Sl. No.	Existing Para in the G.O.MS.No.2, IT,E&C (Promotions) Dept., Dated.11.01.2018.	Amendment (Read as)
1.	To provide 40 acres of developed land at Survey No. 409, Rushikonda, Madhuravada, Visakhapatnam @ Rs.32.5 Lacs per acre. Out of the 40 acres, 25 acres to be allotted to M/s Franklin Templeton Investments and 15 acres to be allotted to their affiliate M/s Innova Solutions Inc. as per terms of IIT policy 2017-20;	To allot total 40 Acres of developed land at Survey No. 409, Rushikonda, Madhuravada, Visakhapatnam to M/s Franklin Templeton Investments@ Rs.32.5 Lacs/acre. Land should be handed over to M/s Franklin Templeton Investments on outright sale basis as per their requirement in phases as per terms of APIIC other than the time duration clause of APIIC. Land shall be reserved for a maximum period of 7 years as stipulated in the Integrated Innovation Technology Policy 2017-2020. Further, 25 Acres out of the 40 Acres of land to be handed over to M/s Franklin Templeton Investments as part of the Phase-I on receipt of sale consideration at the

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		earliest. The remaining 15 Acres of land shall be handed over to M/s Franklin Templeton Investments in phased manner over the total project timeline of 7 years. If, any reserved land is found not purchased by M/s Franklin Templeton Investments after 7 years from the original date of allocation, such land shall be released for allocation to other Information Technology Companies;

4. The Vice Chairman and Managing Director of Andhra Pradesh Industrial Infrastructure Corporation (APIIC) shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Vice Chairman and Managing Director, APIIC Ltd., Vijayawada
M/s Franklin Templeton Investments

Copy to:
The Chief Minister's Office / Chief PRO to Hon"ble Chief Minister.
The OSD to Hon'ble Minister, IT, Andhra Pradesh.
The Group CEO, APEITA.
The VC and MD, VUDA, Visakhapatnam.
The Commissioner, Industries, Andhra Pradesh.
The District Collector& Magistrates, Visakhapatnam.
The CEO, APSSDC.
The PS to Hon'ble Minister for Finance, Andhra Pradesh.
The PS to Hon'ble Minister for Major Industries, Andhra Pradesh.
The PS to Hon'ble Minister for Revenue, Andhra Pradesh.
The PS to Hon'ble Minister for MA&UD, Andhra Pradesh.
The PS to Hon'ble Minister for Energy, Andhra Pradesh.
The PS to Hon'ble Minister for Labour, Andhra Pradesh.
The PS to IT Advisor, Government of Andhra Pradesh
The PS to Chief Secretary to Government of AndhraPradesh.
The PS to Spl. CS Planning, AndhraPradesh.
The PS to Spl. CS, Finance, AndhraPradesh.
The Development Commissioner, VSEZ, Visakhapatnam.
The Development Commissioner, AP IT SEZs Visakhapatnam.
The Director, STPI, Andhra Pradesh.
The President, ITAAP, Andhra Pradesh.
The Regional Director, CII, Andhra Pradesh.
The President, AP Chamber of Commerce.
The Regional Chairman, ESC Member.
The CEO APIS, Vijayawada.
The Regional Director, NASSCOM, Andhra Pradesh.

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The CEO, APEDB.
The CEO (IT Promotions), AP Electronics &Information Technology Agency.
The CEO (Infra), AP Electronics &Information Technology Agency.
The PS to Principal Secretary to CM, Andhra Pradesh.
The PS to Principal Secretary, Revenue Department.
The PS to IT Advisor& Spl CS to Hon'ble CM.
The PS to Prl. Secretary, IT,E&C Department
The PS to Secretary, Industries & Commerce Department
Law (B) Department.

// FORWARDED :: BY ORDER //

SECTION OFFICER